



WORKFORCE SOLUTIONS

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AmericanJobCenter

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Tax Credits Can Save YOUR Business \$\$

Work Opportunity Tax Credit (WOTC)

Is your business familiar with the Work Opportunity Tax Credit (WOTC)? The Work Opportunity Tax Credit offers employers up to \$2,400 in federal tax savings for hiring individuals with barriers to employment. Qualified individuals must complete at least 120 hours of work to qualify for the partial WOTC credit of \$1,500, and over 400 hours for the full \$2,400 credit. To qualify businesses for the credit, individuals must be verified as members of a targeted group.

For more information about WOTC, the targeted groups, and to find out how to apply, go to: <https://dol.ny.gov.wotc-program>.

Workers (With Disabilities) Employment Tax Credits (WETC)

Another tax credit available to business is the Workers (With Disabilities) Employer Tax Credits (WETC). Businesses that employ people with disabilities who currently receive vocational rehabilitation services (or people who received them up to two years prior to hire) may earn \$2,100 more in state tax credits. You get the credit during the second year of employment and can combine it with the Work Opportunity Tax Credit (WOTC).

Click on the following link for more information on WETC: <https://dol.ny.gov/workers-disabilities-employment-tax-credit>.

There Is Still Time To Register For The Community Job Fair This Month!



There is still time to register for the **Community Job Fair** sponsored by **Fulton-Montgomery Community College, FMS Workforce Solutions System, and the Fulton Montgomery Regional Chamber of Commerce**. This event will be held in the **Physical Education Building at Fulton-Montgomery Community College, Rt. 67, Johnstown on Wednesday, April 27, 2022 from 11:30 am—2:00 p.m.** There is no charge for this event.

Employers interested in reserving a space for the April 27th job fair can register online at: <https://fmcc.link/JobFairEmployerSign-up>.

*** Watch for information on our upcoming outdoor Job Fair in our next newsletter!!!**



February Unemployment Rates

	<u>2022</u>	<u>2021</u>
Fulton County	5.2%	7.7%
Montgomery County	5.3%	7.7%
Schoharie County	4.6%	6.5%
New York State	5.1%	9.2%

Help us create YOUR employees of the future!!!



Fulton Montgomery Schoharie County SUMMER YOUTH EMPLOYMENT PROGRAM (SYEP)



Reasons to Host SYEP Participants:

- Introduce and prepare youth for the world of work.
- Help develop social skills including communication, critical thinking, decision making, and problem-solving skills.
- Build professional networks and so much more.

What is the Summer Youth Employment Program (SYEP)?

- A six (6) week program operating between July and August
- Services youth between the ages of 14—20 years of age

Who is responsible for paying the youth?

- The FMS Private Industry Council is responsible for paying the youth that are employed through the program.
- The Private Industry Council also covers Workers Compensation.

How many hours can the youth work, and how much are they paid?

- The youth are allowed to work 20—40 hours a week, and are paid \$14-\$15/hr.

What is asked of a worksite?

- Provide adequate supervision, consistent direction at all times.
- Maintain and certify accurate records of time and attendance.
- Evaluate each participant's performances on a bi-weekly basis.
- Comply with appropriate New York State Labor Laws
(The Counselor will provide a copy of New York State Labor Laws as needed.)

For more information please contact:
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Creating Workforce Solutions for YOU!